

Geschwister Oetker: Change in Ownership Structure

- **Dr Alfred and Ferdinand Oetker to become the sole owners of the Group**
- **Julia Oetker will operate as an entrepreneur independently of the Geschwister Oetker Group**
- **Geschwister Oetker will continue the successful business operations of its existing divisions**

Bielefeld, Germany, September 3, 2024. The owners of Geschwister Oetker Beteiligungen KG, Dr Alfred Oetker and Ferdinand Oetker as well as Julia Oetker, have made the joint decision to change the Group's ownership structure.

Julia Oetker left Geschwister Oetker Beteiligungen KG on September 1, 2024.

From this date, Geschwister Oetker Beteiligungen KG will remain in the hands of the two owners, Dr Alfred and Ferdinand Oetker, who have held the position of Co-CEOs since 2021 and run the Group together with Dr Harald Schaub (CFO) and the CEOs of the four big divisions: Dr Andreas Brokemper for Henkell Freixenet, Dr Detlev Krüger for Martin Braun-Gruppe, Dr Stefan Lihl for Budenheim, and Dr Timo Grünert for the Oetker Hotel Collection.

"In our new position as sole owners, my brother Ferdinand and I will continue to consistently pursue the strategy for our successful Group, which was adopted in 2021", comments Dr Alfred Oetker.

Ferdinand Oetker: "We understand and respect the fact that our sister Julia now wants to follow her own entrepreneurial path. We wish her all the best for her new entrepreneurial future."

"I wish my two brothers Alfred and Ferdinand all the best for the future in the leadership of Geschwister Oetker Beteiligungen KG." adds Julia Oetker.

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GESCHWISTER OETKER BETEILIGUNGEN KG

About Geschwister Oetker:

With turnover of roughly EUR 2.5 billion and more than 8,300 employees, Geschwister Oetker Beteiligungen KG is an international group of companies owned by Alfred and Ferdinand Oetker. The Group comprises 146 individual companies in 35 countries. The Geschwister Oetker Beteiligungen Group operates in the following divisions: Sparkling Wine, Wine and Spirits (Henkell Freixenet), Bakery Food (Martin Braun-Gruppe), Specialty Chemicals (Budenheim); Hotels and Hotel Management (Oetker Collection) and Office Real Estate (Columbus Properties). Although Geschwister Oetker is a young company in the legal sense, it upholds a 130-year tradition of successful entrepreneurship. Its business practices are guided by the principle of responsibility as a family business that lives by its long-held values.

Further information is available at: www.geschwister-oetker.com

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