

Successful launch of the Geschwister Oetker group of companies

- **Oetker Group split completed on schedule on 2 November**
- **Dr. Alfred Oetker and Ferdinand Oetker to manage the new group as co-CEOs**
- **Eight companies with more than 8,000 employees generate a combined turnover of nearly 2 billion EUR**

Bielefeld, 2 November 2021 | With today's closing, the division of the Oetker Group is complete. Entry into the relevant commercial register in Bielefeld has been applied for. The owners of the new Geschwister Oetker Beteiligungen KG are the children from Rudolf August Oetker's third marriage, Alfred, Ferdinand and Julia Oetker.

In future, this holding will manage eight companies from the former Oetker Group, which together currently generate a turnover of almost 2 billion EUR: Henkell & Co. Sektkellerei KG; Martin Braun Backmittel und Essenzen KG; Chemische Fabrik Budenheim KG; Oetker Hotel Management Company GmbH, Columbus Properties, Inc; Atlantic Forfaitierungs AG; Belvini.de GmbH; and the art collection Rudolf August Oetker GmbH.

Co-CEOs Dr. Alfred Oetker and Ferdinand Oetker will lead the new group in partnership as members of a seven-person management body, which also includes Dr. Harald Schaub (CFO of the new holding), Dr. Andreas Brokemper (CEO Henkell Freixenet), Dr. Detlev Krüger (CEO Martin Braun), Dr. Stefan Lihl (CEO Budenheim) and Dr. Timo Grünert (CEO Oetker Collection).

Within the holding, Alfred Oetker is contact person for Henkell-Freixenet and the art collection. Ferdinand Oetker is the contact person for Chemische Fabrik Budenheim, real estate and Martin Braun KG, and Harald Schaub for the hotel activities.

As co-owner, Julia Oetker will participate in the strategic orientation of the new group.

Alfred Oetker: "Today marks the beginning of a new chapter in the history of the Oetker family of entrepreneurs. Together with the management and employees of our companies, we look forward to continuing the growth path we have successfully embarked upon with newly won independence."

Ferdinand Oetker: "Today we are moving into the future as a family business managed in partnership. In close cooperation with our management team and our more than 8,000 employees, we will continue to develop our companies innovatively and sustainably."

In addition, the Board of Trustees of the Rudolf-August Oetker Foundation was newly appointed with Dr Alfred Oetker and Ferdinand Oetker. Dr Alfred Oetker will take over as Chairman of the Board of Trustees.

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About Geschwister Oetker:

With a turnover of almost 2 billion EUR and more than eight thousand employees, Geschwister Oetker Beteiligungen KG is an internationally active group of companies owned by Alfred, Ferdinand and Julia Oetker. The group has its administrative headquarters in Bielefeld.

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